

# Pistachio Crop Insurance Protection



RCIS.com

Meeting growers' crop insurance needs in California



Talk to an RCIS crop insurance agent today.

RCIS' Fresno-based Regional Service Office team works hard to understand the crops, conditions and marketing concerns of California growers, always aiming to provide the best service possible. They share this dedication to customers with our network of local RCIS agents.

**Sales Closing Date**

December 31

**Acreage Reporting Date**

March 15

## COVERAGE OVERVIEW

Pistachio insurance covers a two-year period and addresses the alternate bearing nature of the crop. Among other insurability requirements, trees must have reached at least the tenth growing season after being set out and acceptable production records from the most recent four years must be provided. Please see the policy and Special Provisions of Insurance for full details.

Growers can select a coverage level from 50 to 85 percent of their approved yield and 55 to 100 percent of the price election.

The coverage level and price election remain the same for each year in the two-year coverage period. Indemnity payments are calculated for each year individually. Approved yields are based on years of production records and may need to be adjusted if found to be alternate bearing.

## CAUSES OF LOSS

Pistachios are insured against the following:

- Adverse weather conditions
- Earthquake
- Failure of irrigation water supply, if caused by an insured peril during the insurance year
- Fire, unless weeds and other forms of undergrowth have not been controlled or pruning debris has not been removed
- Insects or plant disease, but not damage due to insufficient or improper application of control measures
- Volcanic eruption
- Wildlife

## PREMIUM SUBSIDIES

	Percent							
Coverage Level	50	55	60	65	70	75	80	85
Premium Subsidy	67	64	64	59	59	55	48	38
Premium Share	33	36	36	41	41	45	52	62

## LOSS EXAMPLE, PISTACHIOS

Assume 65% coverage, 100% price election of \$3.40 per pound irrigated, non-organic pistachios with an average yield of 2,400 pounds per acre and 100% share.

$$\begin{array}{r}
 2,400 \text{ Pounds per acre average yield} \\
 \times \underline{0.65} \text{ Coverage level percentage} \\
 \hline
 1,560 \text{ Pounds per acre guarantee} \\
 - \underline{500} \text{ Pounds per acre actually produced} \\
 \hline
 1,060 \text{ Pounds per acre loss} \\
 \times \underline{\$3.40} \text{ Price election} \\
 \hline
 \mathbf{\$3,604} \text{ Gross indemnity per acre}
 \end{array}$$

The example provided above is for informational purposes only. Please refer to your policy for coverage terms. Contact an RCIS crop insurance agent for additional information.

Ask an RCIS crop insurance agent if the Pistachio policy is available in your area.

## About RCIS



We are the #1 crop-hail insurance provider and #2 federal crop insurance provider in the nation based on market share<sup>1</sup>



We offer private and federal crop insurance solutions for about 160 crops across all 50 states and insure 109+ million acres<sup>2</sup>



Nearly 90% of 12,000 farmers who had a claim in 2020 scored the RCIS Claims team a 9 or 10 (out of 10) when completing a Transactional Net Promoter Score (TNPS) survey<sup>3</sup>

<sup>1</sup>Statistics from report prepared by National Crop Insurance Services for Dec. 2020 board meeting materials. MPCII information source: Risk Management Agency. | <sup>2</sup>Source – based on internal RCIS data. | <sup>3</sup>The Transactional Net Promoter Score (TNPS) is a measure of customer advocacy. TNPS gives a view of the company's performance according to customer perspective. TNPS is based on asking customers "How likely are you to recommend RCIS to a colleague or peer?" using a 0-10 scale. Source: Zurich Customer NPS® 2020. NPS (Net Promoter Score®) measures the willingness of customers to recommend a company's products or services. Net Promoter, NPS and Net Promoter Score are trademarks of Sametrix Systems, Inc., Bain and Company, Inc., and Fred Reichfeld.

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